



FOR: Next Realty LLC

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**NEXT REALTY LEASES REMAINING 7,123 SQUARE FEET OF SPACE IN  
WILMETTE COMMONS SHOPPING CENTER**

CHICAGO (September 8, 2004) – Marc Blum, chief operating officer of Next Realty, leased the remaining 7,123 square feet of retail space in the Wilmette Commons Shopping Center, located one-quarter mile north of the Old Orchard Shopping Center on the southeast corner of Skokie Boulevard and Old Glenview Road, in Wilmette, Ill. The space is divided among three retailers: Bank One, at 118 Skokie Blvd., occupies 2,465 square feet; Spa Nail City, at 60 Skokie Blvd., occupies 1,188 square feet; and Palm Beach Tan, at 110-112 Skokie Blvd., occupies 3,470 square feet. Lease terms were not disclosed.

Next Wilmette LLC has owned the shopping center since October 2003, and also manages and leases its space. Other tenants include Fuenfer Jewelers, Schwartz's Intimate Apparel, Mr. Eddie's for Men & Boys, Irv's Luggage, Harris Bank, Motophoto, Love's Yogurt, and Vicki Cleaners.

"With the addition of these three tenants, we've achieved 100 percent occupancy," said Blum. "We were able to find tenants quickly because of the space layout and the fact that the Wilmette location is such a huge draw."

Next Realty LLC, with headquarters in Chicago and an additional office in Alexandria, Va., is a real estate investment company specializing in acquisition of shopping centers, retail land, and parking structures. The company also provides high-level tenant representation and land-acquisition services. Next Realty's principals own and manage a portfolio of properties valued in excess of \$150 million, have developed over 23 million square feet of land, and have repositioned more than \$200 million in real estate assets.

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