



FOR IMMEDIATE RELEASE

FOR: Next Realty LLC
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**NEXT REALTY, LLC PROMOTES FOUR TO PRINCIPAL
POSITIONS IN AFFILIATE UNITS**

NORTHBROOK, ILL. (July 27, 2006) – Next Realty LLC announced today that it has promoted Rob Meeks, G. Matthew Silvers, David Worth and David Caplan to principal positions in three of the company's operating units. Previously, Meeks served as senior broker for Next Realty Mid-Atlantic, based in Washington DC. In the Chicago office, Silvers and Caplan formerly served as senior brokers for Next Realty Midwest while Worth served as director of acquisitions for Next Realty.

"These four individuals bring a wide range of experiences in complex real estate transactions to their expanded roles at Next," said Andrew Hochberg, managing principal, Next Realty LLC. "In today's highly competitive commercial real estate marketplace, these professionals' skills will continue to be instrumental in helping our clients achieve their business objectives."

Joining George Galloway and Andy Hochberg as a principal of Next Realty Mid-Atlantic LLC, Meeks brings with him years of experience in identifying properties for development or rehabilitation, with a special interest in urban development. Meeks will continue to play an active role in the identification and acquisition of equity opportunities in the Mid-Atlantic region. He will also continue to be involved in Next's representation of several national retail and restaurant companies, including Hollywood Video, T-Mobile, La Madeleine, Pollo Campero and Erwin Pear.

Silvers joins Barry Schain and Andy Hochberg as a principal of Next Realty Midwest LLC. He joined Next Realty in 2002 as a senior broker via the firm's acquisition of Wabash Associates Inc. As a broker with Wabash Associates, Silvers concentrated on real estate brokerage, development and consultation for institutional and non-institutional clients nationwide.

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Previously, Silvers was principal and general counsel for Equitable Property Corp., a Chicago-based company that acquires, remediates and redevelops environmentally distressed properties nationwide.

Worth brings years of expertise in real estate acquisition to his expanded role at Next Realty. Prior to joining Next Realty, he founded October Investments, a firm specializing in the acquisition of manufactured housing communities and apartments. Worth was also director of acquisitions at Manufactured Home Communities, where he completed transactions valued at more than \$200 million.

Caplan joined Next Realty in 2005 after more than a decade of commercial brokerage. At Next, Caplan is responsible for sourcing land acquisition opportunities and providing representation for national retailers and homebuilders.

About Next Realty Midwest LLC

Next Realty Midwest LLC, a premier real estate brokerage service provider, in metropolitan Chicago, is an affiliate of Next Realty LLC. Next Realty Midwest focuses on land acquisitions and infill/adaptive re-use opportunities for retail and residential development as well as tenant representation and property dispositions.

About Next Realty Mid-Atlantic LLC

Next Realty Mid-Atlantic LLC, a premier real estate brokerage service provider focuses on tenant and landlord representation throughout Md., Washington DC and Va. Next Realty Mid-Atlantic serves national retail and restaurant chains looking to improve their existing store bases, as well as new ones creating and executing a strategic plan to enter markets.

About Next Realty LLC

Next Realty LLC, with offices in Northbrook, Ill., and in McLean, Va., works to create and retain wealth through commercial real estate, including acquiring and developing shopping centers, retail land and parking structures. Next Realty principals own and manage a portfolio valued in excess of \$300 million throughout 12 states.