



FOR IMMEDIATE RELEASE

FOR: Next Realty LLC
Contact: Riley Alverson, 312-654-8900,
ralverson@chaffee-group.com

**NEXT REALTY LLC SIGNS CATHERINES FOR 4,500 SF, BEAUTY STAR
FOR 4,600 SF, IN CALUMET CITY, ILL.
*Façade renovation to provide greater street presence***

NORTHBROOK, Ill. (March 27, 2007) – Next Realty LLC announced today that it has added two new tenants, renewed a 50,000-square-foot Sports Authority lease and will renovate the façade of its 63,000-square-foot retail development at 1530 S. Torrance, located just south of the River Oaks Shopping Center in Calumet City, Ill. Along with the Sports Authority lease extension, new tenants include Catherines Plus Sizes and Beauty Star.

Catherines Plus Sizes, a plus-size women's apparel store, will occupy approximately 4,500 square feet and Beauty Star, a beauty supply firm, will occupy 4,600 square feet. Sports Authority, the property's anchor, renewed the lease of its 50,000-square-foot space with a long-term commitment. Other tenants of the fully occupied center include New China Buffet and For Eyes. The property sees an estimated traffic count of more than 29,000 per day and is located 25 miles south of Chicago.

"With the lease extension of The Sports Authority and the addition of Catherines and Beauty Star, the development can continue to effectively serve the community and remain fully leased," said Marc Blum, CCIM, CPM, principal and chief operating officer of Next Realty LLC. "We felt that the renovation of the façade was the next natural step for this outstanding investment property and the community that supports it."

About Next Realty LLC

Next Realty LLC, with offices in Northbrook, Ill., and McLean, Va., works to create and retain wealth through commercial real estate, including acquiring and developing shopping centers, retail land and parking structures. Next Realty principals own and manage a portfolio valued in excess of \$375 million throughout 12 states.

###