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Big Lots Leases 28,000 Square Feet in Hobart, Indiana

NORTHBROOK, IL (September 9, 2009) – Next Realty, LLC, announced that Big Lots has finalized a lease for 28,000 square feet in its Sports Authority Center in Hobart, Indiana. The closeout retailer will join Sports Authority and Chicago Home Fitness in the 84,000 square-foot center located at the intersection of East Lincoln Highway (Highway 30) and Colorado Street.

“We’re thrilled to welcome Big Lots to our center,” said Tracey Fitzgerald, Next Realty’s director of leasing. “It’s going to be a strong tenant mix; Big Lots and Sports Authority will play off each other well.”

The new store is a relocation for Big Lots from its Merrillville location at 61st Avenue and Broadway, situating them on Lincoln Highway in the strong Hobart/Merrillville retail corridor. The lease brings The Sports Authority Center to full capacity. The grand opening date for the new store has not yet been released.

Currently, the \$350 million Next Realty portfolio consists of retail and parking properties nationwide; with approximately 1.0 million square feet of retail space and 8,200 parking spaces under management.

ABOUT NEXT REALTY, LLC

Next Realty LLC, with offices in Northbrook, Ill., and McLean, Va., creates and retains wealth through commercial real estate, including acquiring and developing shopping centers, parking structures, and retail land. Next Realty Principals own and manage a portfolio valued in excess of \$350 million throughout 9 states and the District of Columbia.

ABOUT BIG LOTS

Big Lots is the nation’s largest broadline closeout retailer. Headquartered in Columbus, Ohio, the Fortune 500 company operates more than 1,300 stores in 47 states. Big Lots offers consumers a wide range of bargain-priced merchandise, including brand-name closeouts, seasonal products, consumables, furniture, housewares, toys and gifts. The company also sells merchandise via the internet at www.biglots.com and through its wholesale operations which are conducted through Big Lots Wholesale, Consolidated International, Wisconsin Toy, and www.biglotswholesale.com.

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