

Inside Commercial Real Estate
By Robert Manor

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Bellwood plans retail site: The Village of Bellwood is purchasing 18 parcels near the Eisenhower Expressway at 25th Avenue for a proposed 450,000-square-foot regional retail center named Bellwood Station. The site is highly visible from the expressway.

Developers envision two big-box retail anchors and a half-dozen smaller tenants. No tenants have been named. Construction is expected to begin in one to two years. The project is a joint venture of Next Realty Development, an affiliate of Northbrook-based Next Realty LLC, and Chicago-based Carroll Properties.